

**LEE SWEE KIAT GROUP BERHAD** (Co No: 607583-T)**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****FOR THE PERIOD ENDED 31 MARCH 2013****(The figures have not been audited)**

	Individual Period 3 Months ended		Cumulative Period 3 Months ended	
	31/03/2013 RM'000	31/03/2012 RM'000	31/03/2013 RM'000	31/03/2012 RM'000
Revenue	16,605	14,779	16,605	14,779
Operating profit	755	625	755	625
Other income	27	73	27	73
Finance Cost	(243)	(204)	(243)	(204)
Profit Before Tax	539	494	539	494
Income Tax	0	0	0	0
Profit for the period	539	494	539	494
<u>Earnings per share (sen)</u>				
Basic	0.32	0.29	0.32	0.29
Diluted	0.32	0.29	0.32	0.29
Dividend Per Share	-	-	-	-

**LEE SWEE KIAT GROUP BERHAD** (CO NO: 607583-T)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2013****(The figures have not been audited)**

	As at end of current quarter 31/03/2013 RM'000	Audited As at 31/12/2012 RM'000
PROPERTY, PLANT AND EQUIPMENT	35,847	35,841
Deferred Tax Assets	581	581
CURRENT ASSETS		
Inventories	7,443	7,269
Trade receivables	4,001	6,053
Other receivables, deposits and prepayments	1,444	1,943
Taxation	25	3
Deposits, cash and bank balances	5,248	3,773
	18,161	19,041
CURRENT LIABILITIES		
Trade payables	6,477	6,598
Other payables, deposits and accruals	4,367	5,523
Short term borrowings	6,310	5,681
Bank Overdraft	-	413
Taxation		
Term loan	1,930	1,930
Hire purchase creditors	138	172
	19,223	20,317
Net current assets / (liabilities)	(1,062)	(1,276)
LONG TERM LIABILITIES		
Long term borrowings	6,958	7,262
Hire purchase creditors	432	448
Deferred taxation	925	925
	8,316	8,635
	27,050	26,511
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	4,859	4,320
TOTAL SHAREHOLDERS' EQUITY	27,050	26,511
Net Assets per Share of RM0.10 each (RM)	0.16	0.16

**CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE PERIOD ENDED 31 MARCH 2013**

	3 Months ended 31/03/2013 RM'000	3 Months ended 31/03/2012 RM'000
Profit / (loss) before tax	539	494
Adjustments for:-		
Non-cash items - Depreciation	716	461
Operating profit before changes in working capital	<u>1,255</u>	<u>955</u>
Net Change in current assets	2,377	2,007
Net Change in current liabilities	(1,277)	(1,678)
Cash (used in)/generated from operations	<u>2,355</u>	<u>1,284</u>
Taxation	(22)	(57)
Net cash generated from operating activities	<u>2,333</u>	<u>1,227</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(721)	(204)
Net cash (used in)/generated from investing activities	<u>(721)</u>	<u>(204)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	(49)	(31)
Drawdown / (Repayment) of term loan - Net	(304)	434
Drawdown / (Repayment) of other bank borrowings)	629	(657)
Net cash used in financing activities	<u>276</u>	<u>(254)</u>
Net change in cash and cash equivalents	1,888	769
Cash and cash equivalents b/f	3,360	4,131
Cash and cash equivalents c/f	<u>5,248</u>	<u>4,900</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/03/2013 RM'000	31/03/2012 RM'000
Deposits, cash and bank balances	5,248	4,900
Bank overdrafts	-	-
	<u>5,248</u>	<u>4,900</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2013**

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
3 Months ended 31/03/2013				
Balance as at 31 Dec 2012	16,782	5,410	4,320	26,511
Movement during the period				
Profit for the year as per Income Statement	-	-	539	539
Net Movement During the year	-	-	539	539
Balance as at 31 Mar 2013	16,782	5,410	4,859	27,050

**3 Months ended
31/03/2012**

Balance as at 31 Dec 2011	16,782	5,410	3,163	25,355
Movement during the period				
Profit for the year as per Income Statement	-	-	494	494
Net Movement During the year	-	-	494	494
Balance as at 31 Mar 2012	16,782	5,410	3,658	25,849